

**CanAm Protection Plan (CAPP)**  
**Overview**  
**January 31, 2014**

- **Carrier Name:** Catlin Specialty Insurance Company (Catlin). Catlin, an AM Best rated A (Excellent) XV (\$2 Billion or Greater) has focused on medical malpractice in the U.S. for many years.
- **Coverage Type:** The CAPP policy is 'mature' Claims-Made. Launching the program with mature rates will allow renewal premiums to remain the same, all else being equal. Due to the unique risk profile of this "carve-out" product, we were able to obtain this valuable concession from Catlin.
- **Claim Trigger:** The CAPP policy contains a 'written demand' claim trigger. As such, the definition of a "claim" is the filing of a lawsuit against an insured, a written demand of intent to do so, or a written demand for money or services.
- **Coverage Extensions:** The CAPP policy is a basic claims made product. Since a number of Canadian physicians include non-FDA approved drugs and procedures in their practice, we worked with Catlin to include a basic non-FDA coverage extension on all policies issued. Based on the actual number and type of non-FDA procedures performed by the physician (as determined from the application), Catlin retains the ability to modify the physician's premium or decline coverage.
- **Policy Definitions:** The CAPP policy definitions will be consistent with typical claims-made medical professional liability insurance products.
- **Policy Limits:** Initial, CAPP will offer the following policy limit alternatives: \$250,000/\$750,000, \$500,000/\$1,500,000 and \$1,000,000/\$3,000,000. The first dollar figure in each is the per claim limit. The second is the annual policy aggregate. All figures are US\$.
- **Premium Rating Modifiers:** Physician specialty, Province and percentage of practice devoted to the treatment of non-resident Canadians will determine the physician's final premium. For example, a plastic surgeon in BC with \$250,000 CAPP policy limits and a practice consisting of less than 10% non-Canadian citizens would anticipate an annual premium of just under \$3,000 (US \$). A plastic surgeon in Ontario with the same practice profile would anticipate an annual premium of just under \$4,000.
- **Deductibles:** Initially all CAPP policies will utilize a \$2,500 per claim (defense/indemnity) deductible.
- **Extended Reporting Endorsement (Tail):** After three consecutive years of coverage, the CAPP policy provides a free 5-year "tail" in the event of death, disability or retirement from medical practice.
- **Application/Questions:** Please contact Art Richards at 503-807-0134 phone 503-467-4905 fax or art @abipdx.com.
- **Additional Coverages:** The CAPP program is designed to be expansive. As we become aware of additional specific coverage needs, we will work with Catlin to include additional coverage extensions.
- **Available Specialties:** Specialty categories range from I (Family Practice, podiatry, etc.) to VI (Bariatric surgery, Orthopaedic surgery-spine, etc.). Coverage for VII (Neurosurgery, Obstetrics) is currently unavailable.